

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
EXPORT ORIENTED UNITS UNDER THE JURISDICTION
OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ**

DATE : 02.01.2026

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
EXPORT ORIENTED UNITS UNDER THE JURISDICTION
OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
02.01.2026**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 12.09.2025
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 12.09.2025
Agenda Item No. 03: -	Setting up New Unit M/s. Varex Imaging Manufacturing India Private Limited.

क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में नियति-मुख इकाइयों के लिए अनुमोदन समिति की 12.09.2025 को आयोजित 6वी बैठक का कार्यवृत्त।

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्रीमती पुष्पा गंगावणे, एफटीडीओ	पुणे डीजीएफटी विभाग से नामित
4	श्री. धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे नामित
5	श्रीमती सुषमा कुंभार, फील्ड ऑफिसर	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड के नामित

एजेंडा विषय क्र. 01: - 29.07.2025 को आयोजित 5वी बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने **29.07.2025** को आयोजित अनुमोदन समिति की 5 वी बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र. 02: 29.07.2025 को आयोजित बैठक के कार्यवृत्त की कार्रवाई रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने **29.07.2025** को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की ।

एजेंडा विषय क्र 03: मेसर्स वेरेक्स इमेजिंग मैनुफैक्चरिंग इंडिया प्राइवेट लिमिटेड द्वारा मौजूदा डीटीए इकाई को ईओयू इकाई में परिवर्तित करने के लिए आवेदन प्रस्तुत किया गया।

इकाई का प्रस्ताव अनुमोदन समिति के समक्ष विचारार्थ रखा गया।

विचार-विमर्श के बाद, समिति ने मेसर्स वेरेक्स इमेजिंग मैनुफैक्चरिंग इंडिया प्राइवेट लिमिटेड के मौजूदा डीटीए इकाई को ईओयू इकाई में परिवर्तित करने के प्रस्ताव को एफटीपी 2023 की धारा 6.18 के अनुसार, प्रक्रिया पुस्तिका 2023 के पैरा 6.38 के साथ पठित, मंजूरी दे दी।

अनुमोदित प्रस्ताव का विवरण नीचे दिया गया है:

(रु. करोड़)

स्थान	प्लॉट नंबर पीएपी-के-11/1, एमआईडीसी चरण II, चाकन औद्योगिक क्षेत्र, खलुम्ब्रे, तालुका खेड़, जिला पुणे - 410501			
प्लॉट का क्षेत्रफल	प्लॉट क्षेत्र : 3866.37 वर्ग मीटर कुल निर्मित क्षेत्रफल : 2090.12 वर्ग मीटर			
निर्मित किया जाने वाला उत्पाद / प्रदान की जाने वाली सेवा।	क्रम संख्या.	वस्तु(एँ) विवरण	वार्षिक क्षमता (इकाई=संख्याएँ)	एचएसएन कोड
	01	एक्स-रे ट्यूब और उसके भाग	5000	90223000
	02	ग्लास फ़ैब और उसके भाग	7000	90229090
	03	कैथोड और उसके भाग	4000	90229090
	अनुमान			

निवेश विवरण:
और
वित्त का स्रोत

A. निवेश विवरण:

	विवरण	रुपये (करोड़ में)
(a)	भूमि	-
(b)	भवन	-
(c)	संयंत्र एवं मशीनरी (करोड़ रुपये में)	
	(i) स्वदेशी	1.30
	(ii) आयात	7.96
	(iii) कुल (i + ii)	9.26
(d)	वित्त के स्रोत(स्रोतों) का विवरण:	
	बाहरी वाणिज्यिक उधार	30
	कुल	30 करोड़

(पूँजीगत वस्तुओं, कच्चे माल और अन्य इनपुट की स्वदेशी आवश्यकता (करोड़ रुपये में))

(a)	पूँजीगत वस्तुएं	1.30
(b)	5 वर्षों की अवधि के दौरान कच्चा माल, घटक, उपभोग्य वस्तुएं, पैकिंग सामग्री, ईंधन आदि,	219.37
	कुल	220.67

(ए) कुल रोजगार: -

	सुपरवाइजरी	नॉन -सुपरवाइजरी
पुरुष	8	10
महिला	2	3
कुल	10	13

विदेशी मुद्रा बैलेंस शीट:

डीटीए इकाई का वर्तमान निर्यात:

2024-25- 98.38 लाख

2025-26 (30.06.2025 तक)- 1.06 करोड़

प्रस्तावित निर्यात अनुमान:

करोड़ रुपये में						
	पहला वर्ष	दूसरा वर्ष	तीसरा वर्ष	चौथा वर्ष	पाँचवाँ वर्ष	कुल
निर्यात का एफओबी मूल्य	114.98	164.25	212.87	232.03	255.24	979.37
विदेशी मुद्रा व्यय						
(i) मशीनरी का आयात	7.96	0.00	0.00	0.00	0.00	7.96
(ii) कच्चे माल और घटकों का आयात	102.45	131.72	149.28	141.82	134.73	660.00
(iii) पुर्जों और उपभोग्य सामग्रियों का आयात	0.00	0.00	0.00	0.00	0.00	0.00
(iv) विदेशी सहयोगियों को लाभांश और मुनाफे का प्रत्यावर्तन	0.00	0.00	0.00	0.00	0.00	0.00
(v) रॉयल्टी	4.25	6.36	7.98	8.72	9.57	36.88
(vi) एकमुश्त जानकारी शुल्क	0.00	0.00	0.00	0.00	0.00	0.00
(vii) डिज़ाइन और ड्राइंग शुल्क	0.00	0.00	0.00	0.00	0.00	0.00
(viii) विदेशी तकनीशियनों का भुगतान	0.00	0.00	0.00	0.00	0.00	0.00
(ix) विदेश में भारतीय तकनीशियनों के प्रशिक्षण पर भुगतान	0.00	0.00	0.00	0.00	0.00	0.00
(x) निर्यात पर कमीशन	0.00	0.00	0.00	0.00	0.00	0.00
(xi) विदेश यात्रा	3.19	3.51	3.86	4.24	4.67	19.47
(xii) विदेश यात्रा बाहरी वाणिज्यिक उधार / आस्थगित भुगतान ऋण पर भुगतान की जाने वाली ब्याज राशि						
	1.95	1.95	1.95	1.95	1.95	9.75
(xiii) कोई अन्य भुगतान (विवरण निर्दिष्ट करें)	0.00	0.00	0.00	0.00	0.00	0.00
कुल (i) to (xiii)	119.80	143.54	163.07	156.73	150.92	734.06
शुद्ध विदेशी मुद्रा	-4.82	20.71	49.80	75.30	104.32	245.32

विदेशी प्रौद्योगिकी समझौते की परिकल्पना की गई है; इसके अंतर्गत वेरेक्स इमेजिंग कॉर्पोरेशन, साल्ट लेक सिटी, यूएसए के साथ विनिर्माण रॉयल्टी समझौता किया गया है।”

इकाई का प्रस्ताव स्वीकृत किया जाता है, बशर्ते कि इकाई पुणे कस्टम्स के निरीक्षण संबंधी टिप्पणियों का पालन करे, जिसमें किसी भी DTA इकाई से वस्तुओं के अलगाव को सुनिश्चित करना शामिल है ताकि वस्तुओं का मिश्रण न हो, तथा सभी सरकारी दिशानिर्देशों का अनुपालन भी सुनिश्चित किया जाए।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 6th Meeting of the Approval Committee for Export Oriented Units Under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai held on 12.09.2025.

Members present:

Sr No.	Name and Designation(S/Shri.)	Department
1	Smt. Mital Hiremath Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Smt. Pushpa Gangawane. FTDO	Nominee of DGFT, Pune
4	Shri. Dhaval Shirke, Superintendent Superintendent	Nominee of Customs, Pune
5	Smt. Sushma Kumbhar, Field Officer	Nominee of Maharashtra Pollution Control Board

Agenda Item No.01: Confirmation of the Minutes of the 5th meeting held on 29.07.2025

After deliberation, the Committee confirmed the minutes of the 5th meeting of Approval Committee held on 29.07.2025

Agenda Item No.02: Action taken report for the minutes of the meeting held on 29.07.2025

After deliberation, the Committee has noted the Action taken report for the meeting held on 29.07.2025.

Agenda Item No. 03: Application for Conversion of existing DTA Unit into EOU Unit submitted by M/s. Varex Imaging Manufacturing India Private Limited

The proposal of the unit was placed before the Approval Committee for consideration.

After deliberation, Committee approved the proposal of M/s. Varex Imaging Manufacturing India Private Limited, for Conversion of existing DTA Unit into EOU Unit at Plot No. PAP-K-11/1, MIDC Phase II, Chakan Industrial Area, Khalumbre, Taluka Khed, District Pune - 410501, in terms of 6.18 of FTP 2023 read with Para 6.38 of Hand book of Procedure 2023

The details of the approved proposal as detailed below:
(Rs. Cr.)

Location	Plot No. PAP-K-11/1, MIDC Phase II, Chakan Industrial Area, Khalumbre, Taluka Khed, District Pune - 410501			
Area of the Plot	Plot Area : 3866.37 SQM Total Built up Area : 2090.12 SQM			
Product to be manufactured /Service to be rendered.	Sr. No.	Item(s) Description	Annual Capacity (Units-Numbers)	HSN Code
	01	X-ray Tubes & Parts thereof	5000	90223000
	02	Glass fab & Parts thereof	7000	90229090
	03	Cathode & Parts thereof	4000	90229090
PROJECTIONS(Rs Cr)				

<u>Investment Details: -</u> <u>&</u> <u>Source of Finance</u>	<p>A. <u>Investment Details: -</u></p> <table><tr><td></td><td>Particulars</td><td>Rs. In Cr.</td></tr><tr><td>(a)</td><td>Land</td><td>-</td></tr><tr><td>(b)</td><td>Building</td><td>-</td></tr><tr><td>(c)</td><td colspan="2"><u>Plant and Machinery (Rs. In Crores)</u></td></tr><tr><td></td><td>(i) Indigenous</td><td>1.30</td></tr><tr><td></td><td>(ii) Import</td><td>7.96</td></tr><tr><td></td><td>(iii) Total (i + ii)</td><td>9.26</td></tr><tr><td>(d)</td><td colspan="2"><u>Details of source(s) of finance:</u></td></tr><tr><td></td><td>External Commercial Borrowings</td><td>30</td></tr><tr><td></td><td>TOTAL</td><td>30 Crores</td></tr></table>		Particulars	Rs. In Cr.	(a)	Land	-	(b)	Building	-	(c)	<u>Plant and Machinery (Rs. In Crores)</u>			(i) Indigenous	1.30		(ii) Import	7.96		(iii) Total (i + ii)	9.26	(d)	<u>Details of source(s) of finance:</u>			External Commercial Borrowings	30		TOTAL	30 Crores
	Particulars	Rs. In Cr.																													
(a)	Land	-																													
(b)	Building	-																													
(c)	<u>Plant and Machinery (Rs. In Crores)</u>																														
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	(iii) Total (i + ii)	9.26																													
(d)	<u>Details of source(s) of finance:</u>																														
	External Commercial Borrowings	30																													
	TOTAL	30 Crores																													
	<p>B. <u>Indigenous requirement of capital goods & raw Material and other input (Rs. in Cr)</u></p> <table><tr><td>(a)</td><td>Capital Goods</td><td>1.30</td></tr><tr><td>(b)</td><td>Raw Material Components, Consumables, packing material, fuels etc, during the period of 5 years</td><td>219.37</td></tr><tr><td></td><td>Total</td><td>220.67</td></tr></table>	(a)	Capital Goods	1.30	(b)	Raw Material Components, Consumables, packing material, fuels etc, during the period of 5 years	219.37		Total	220.67																					
(a)	Capital Goods	1.30																													
(b)	Raw Material Components, Consumables, packing material, fuels etc, during the period of 5 years	219.37																													
	Total	220.67																													
	<p>C. <u>Total Employment: -</u></p> <table><tr><td></td><td>Supervisory</td><td>Non-Supervisory</td></tr><tr><td>Men</td><td>8</td><td>10</td></tr><tr><td>Women</td><td>2</td><td>3</td></tr><tr><td>Total</td><td>10</td><td>13</td></tr></table> <p>i. <u>Foreign Exchange Balance Sheet :</u> Current Exports of the DTA Unit : 2024-25 – 98.38 Lakhs 2025-26 (till 30.06.2025) – 1.06 Cr.</p>		Supervisory	Non-Supervisory	Men	8	10	Women	2	3	Total	10	13																		
	Supervisory	Non-Supervisory																													
Men	8	10																													
Women	2	3																													
Total	10	13																													

Proposed Export Projections :

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB Value of Export	114.98	164.25	212.87	232.03	255.24	979.37
Foreign Exchange outgo on						
(i) Import of Machinery	7.96	0.00	0.00	0.00	0.00	7.96
(ii) Import of Raw Materials and Components	102.45	131.72	149.28	141.82	134.73	660.00
(iii) Import of Spares and Consumables	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Repatriation of dividends and profits to foreign collaborates	0.00	0.00	0.00	0.00	0.00	0.00
(v) Royalty	4.25	6.36	7.98	8.72	9.57	36.88
(vi) Lumpsum Know how fee	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Design & Drawing fees	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Payment of foreign technicians	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Payment on training of Indian tech. abroad	0.00	0.00	0.00	0.00	0.00	0.00
(x) Commission on export	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Foreign Travel	3.19	3.51	3.86	4.24	4.67	19.47
(xii) Amount of interest to be paid on external commercial borrowing / deferred payment credit (specify details)						
	1.95	1.95	1.95	1.95	1.95	9.75
(xiii) Any other payments (specify details)	0.00	0.00	0.00	0.00	0.00	0.00
Total (i) to (xiii)	119.80	143.54	163.07	156.73	150.92	734.06
Net Foreign Exchange	-4.82	20.71	49.80	75.30	104.32	245.32

Whether Foreign Technology Agreement is envisaged – Yes, Manufacturing Royalty Agreement with Varex Imaging Corporation, Salt Lake City, USA.

The proposal of the unit is approved subject to the unit compliances with observation of Pune Customs regarding segregation from any DTA unit to avoid intermingling of goods and in compliance with all Government guidelines.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development Commissioner

Mr. Dnyaneshwar B Patil
Development Commissioner
PUNE- SEZ

Action Taken for Approval Committee held on 12-09-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 3rd Meeting held on 29-07-2025	After deliberation, the Committee confirms the minutes of the meeting held on 29.07.2025
Agenda Item No. 02	Application for settingup new EOU unit(M/s. Varex Imaging Manufacturing India Private Limited)	Approval letter is issued to the Unit on 03.10.2025

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 08.12.2025 submitted by M/s. Varex Imaging Manufacturing India Private Limited for setting up of New EOU Unit at Plot No B-4, Talegaon Industrial area, Phase – II, Village- Badhalwadi, Taluka Maval Pune 410507.

b. Specific Issue on which decision of AC is required: -

Application for setting up of new EOU unit of M/s. Varex Imaging Manufacturing India Private Limited under Foreign Trade policy for manufacturing of X-ray Tubes & Parts thereof, Glass fab & Parts thereof, Cathode & Parts thereof, Anode & parts thereof, X-Ray Tube Inserts & parts thereof in terms of 6.05 (a) of FTP 2023 read with Para 6.01 (b) of Hand book of Procedure.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Rule 6.05 (a) of FTP 2023 read with Para 6.01 (b) of Hand book of Procedures 2023.

d. Other Information: -

I COMPANY/UNIT PROFILE

(a)	Name and address, telephone/ fax/ email id	M/s. Varex Imaging Manufacturing India Private Limited Plot No B-4, Talegaon Industrial area, Phase – II, Village- Badhalwadi, Taluka Maval Pune 410507 Tel. No. 8956529821 E-mail:- varexindia@vareximaging.com
(b)	Status of the company i.e. Proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration	Private Limited Company

(c)	Financial capability of M/s. Varex Imaging Manufacturing India Private Limited.	S.No	Investment	Proposed (in Cr.)																												
		(a)	Land	16.86																												
		(b)	Building	164.00																												
		(c)	Plant and Machinery																													
			Indigenous	17.05																												
			Imported	40.03																												
			Total	237.94																												
		Cash and Cash Equivalents as per year																														
		(Rs.in Crores)																														
		<table border="1"> <tr> <td>2022-23</td> <td>2023-24</td> </tr> <tr> <td>66.59</td> <td>47.64</td> </tr> </table>			2022-23	2023-24	66.59	47.64																								
2022-23	2023-24																															
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<p>The project is being financed through External Commercial Borrowing (ECB) extended by their parent company and internal accruals. The total ECB sanctioned at the entity level is USD 16 Million, out of which 60%—i.e., USD 9.6 million (equivalent to INR 85.00 Crores approx)—has been designated for the project under consideration. Additional financing for the project will be secured through External Commercial Borrowings (ECBs) and internal accruals.</p>																																
(d)	IEC No / date/ issued by	<p>IEC No.: AAICV7933Q</p> <p>Date : 09.11.2022</p> <p>Issued By: O/o Additional DGFT, Mumbai.</p>																														
(e)	Whether manufacturer / trader/ company warehouse/ Service provider.	Manufacturer.																														

II PROJECT PROFILE

(i)	Product to be manufactured/ service to be rendered	<table><tr><th>Sr. No.</th><th>Item(s) Description</th><th>Annual Capacity (Unit=Numbers)</th><th>HSN Code</th></tr><tr><td>01</td><td>X-ray Tubes & Parts thereof</td><td>12500</td><td>90223000</td></tr><tr><td>02</td><td>Glass fab & Parts thereof</td><td>12500</td><td>90229090</td></tr><tr><td>03</td><td>Cathode & Parts thereof</td><td>12500</td><td>90224000</td></tr><tr><td>04</td><td>Anode & parts thereof</td><td>12500</td><td>90229090</td></tr><tr><td>05</td><td>X-Ray Tube Inserts & parts thereof</td><td>12500</td><td>90229090</td></tr></table>	Sr. No.	Item(s) Description	Annual Capacity (Unit=Numbers)	HSN Code	01	X-ray Tubes & Parts thereof	12500	90223000	02	Glass fab & Parts thereof	12500	90229090	03	Cathode & Parts thereof	12500	90224000	04	Anode & parts thereof	12500	90229090	05	X-Ray Tube Inserts & parts thereof	12500	90229090
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(ii)	Brief detail of the project	<p>Varex Imaging Corporation, headquartered in Salt Lake City, USA, has over 75 years of expertise in developing advanced X-ray imaging components. The company provides a wide range of products such as X-ray tubes, Glass fab, cathodes, Detectors High Voltage connectors, collimators, ionization chambers, mammography paddles, solid state Automatic Exposure Systems, Buckies for Digital imaging, X-ray Acquisition Software and Post-processing software for any imaging modalities, including AI algorithm. These components are widely used in medical diagnostics, cargo screening, border security, and industrial inspections. With a global footprint of over 2,300 employees across 13 manufacturing sites and 20 sales and service locations, Varex has established itself as a leading supplier to OEMs worldwide.</p> <p>In India, the company operates through Varex Imaging Manufacturing India Private Limited, incorporated in June 2022. The Indian arm was set up to manufacture, supply, and export X-ray imaging system components and related accessories.</p> <p>Varex has established Two Export Oriented Units (EOU):</p> <ol style="list-style-type: none">1. Vishakhapatnam, Andhra Pradesh – for manufacture of X-ray Flat Panel Detectors2. Chakan, Pune, Maharashtra – for manufacture of X-ray Tubes & Parts thereof, Glass fab & Parts thereof and Cathode & Parts thereof. Approval for the conversion from DTA to EOU was granted by the Unit Approval Committee under the Chairmanship of DC, SEEPZ- SEZ in its meeting dated 12.09.2025 <p>The new project proposal intends to setup an EOU at Talegaon Location where, initial production will focus on some of Varex’s highest volume radiographic components such as X-ray Tubes & Parts thereof, Glass fab & Parts thereof, Cathode & Parts thereof, Anode & parts thereof and X-Ray Tube Inserts & parts thereof.</p>																								
(iii)	Projections	<p>A. <u>Investment Details:-</u></p> <table><tr><td></td><td>Particulars</td><td>Rs. In Cr.</td></tr><tr><td>(a)</td><td>Land</td><td>16.86</td></tr><tr><td>(b)</td><td>Building</td><td>164.00</td></tr><tr><td>(c)</td><td><u>Plant and Machinery (Rs. In Crores)</u></td><td></td></tr><tr><td></td><td>(i) Indigenous</td><td>17.05</td></tr><tr><td></td><td>(ii) Import</td><td>40.03</td></tr><tr><td></td><td>(iii) Total (i + ii)</td><td>57.08</td></tr><tr><td></td><td>TOTAL</td><td>237.94</td></tr></table>		Particulars	Rs. In Cr.	(a)	Land	16.86	(b)	Building	164.00	(c)	<u>Plant and Machinery (Rs. In Crores)</u>			(i) Indigenous	17.05		(ii) Import	40.03		(iii) Total (i + ii)	57.08		TOTAL	237.94
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B. Source of Finance :-

Sr. No.	Source of Finance	Amount (INR in Crores)
1	External Commercial Borrowings (ECB)	170.00
	a Existing	85.00
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2	Internal Accruals	68.15
	a Existing Equity	45.00
	b Internal Accruals	23.15
	TOTAL	238.15

Indigenous requirement of Capital Goods & Raw Material and other input (Rs. In Crores)

(a)	Capital Goods	17.05
(b)	Raw Material Components, Consumables, packing material, fuels etc, during the period of 5 years	211.52
	Total	228.57

i. Total Employment:-

	Supervisory	Non-Supervisory
Men	13	22
Women	4	6
Total	17	28

ii. Foreign Exchange Balance Sheet :

Proposed Export Projections :

	Rs. in Crores						US Dollars
	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total	Total
FOB Value of Export	140.53	189.92	237.71	249.46	255.48	1073.11	120574
Foreign Exchange outgo on							
(i) Import of Machinery	40.03	-	-	-	-	40.03	4498
(ii) Import of Raw Materials and Components	102.09	121.11	135.30	133.48	116.70	608.68	68391
(iii) Import of Spares and Consumables	-	-	-	-	-	-	-

(iv) Repatriation of dividends and profits to foreign collaborates	-	-	-	-	-	-	-
(v) Royalty	4.86	6.61	8.12	8.52	8.75	36.86	4141
(vi) Lumpsum	-	-	-	-	-	-	-
Know how fee	-	-	-	-	-	-	-
(vii) Design & Drawing fees	-	-	-	-	-	-	-
(viii) Payment of foreign technicians	-	-	-	-	-	-	-
(ix) Payment on training of Indian tech. abroad	-	-	-	-	-	-	-
(x) Commission on export	-	-	-	-	-	-	-
(xi) Foreign Travel	4.45	4.01	3.00	3.00	2.00	16.47	1850
(xii) Amount of interest to be paid on external commercial borrowing / deferred payment credit (specify details)	16.25	16.25	13	13	9.75	68.25	7769
(xiii) Any other payments (specify details)	-	-	-	-	-	-	-
Total (i) to (xiii)	167.68	147.98	159.43	158	137.21	770.29	86549
Net Foreign Exchange	-27.15	41.96	78.29	91.46	118.28	302.84	34026

iii. Whether Foreign Technology Agreement is envisaged – Yes, Manufacturing Royalty Agreement with Varex Imaging Corporation, Salt Lake City, USA.

III Request of the company **Setting up New Unit.**

IV Land Details Located on leased premise with the Lease Deed Agreement executed on 06.03.2023. the Lease term is for 95 years, commencing from the date of possession handover.

V	Relevant provision of FTP/HBP	Para 6.05(a) of FTP 2023 read with Para 6.01(b) of Hand book of Procedures 2023.
VI	Decision required for UAC	Setting up of a new unit for manufacturing of X-ray Tubes & Parts thereof, Glass fab & Parts thereof, Cathode & Parts thereof, Anode & parts thereof, X-Ray Tube Inserts & parts thereof.
VII	Recommendation/observation of the ADC	The proposal of the applicant company for setting up a New Unit 100 % EOU for manufacturing of X-ray Tubes & Parts thereof, Glass fab & Parts thereof, Cathode & Parts thereof, Anode & parts thereof, X-Ray Tube Inserts & parts thereof in terms of 6.05 (a) of FTP 2023 read with Para 6.01 (b) of Hand book of Procedure.

Further, the Deputy Commissioner, CFR Akrudi, Pune, vide letter dated 24.12.2025 and email dated 31.12.2025 has submitted the verification report in the prescribed format, which is as follows:

1	Name & Complete postal address of location of factory with Telephone No. & Fax No.	M/s. Varex Imaging Manufacturing India Private Limited Plot No. B-4, Talegaon Industrial Area, Phase- II, Village- Badhalwadi, Taluka Maval, Pune – 410507. Tel. No. 8956529821 Fax No. NA																				
2	Items of Manufacture	<table><tr><th>Sr No</th><th>Item(s) Description</th><th>HSN</th></tr><tr><td>1</td><td>X-ray Tubes & Parts thereof</td><td>90223000</td></tr><tr><td>2</td><td>Glass fab & Parts thereof</td><td>90229090</td></tr><tr><td>3</td><td>Cathode & Parts thereof</td><td>90224000</td></tr><tr><td>4</td><td>Anode & parts thereof</td><td>90229090</td></tr><tr><td>5</td><td>X-Ray Tube Inserts & parts thereof</td><td>90229090</td></tr></table>	Sr No	Item(s) Description	HSN	1	X-ray Tubes & Parts thereof	90223000	2	Glass fab & Parts thereof	90229090	3	Cathode & Parts thereof	90224000	4	Anode & parts thereof	90229090	5	X-Ray Tube Inserts & parts thereof	90229090		
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3	Whether the premises is on ownership basis or on lease basis. In case of lease basis whether the lease period of 5 year or less	The premises is leased with the Lease Deed Agreement executed on 06.03.2023. the Lease term is for 95 years, commencing from the date of possession handover.																				
4	Area of factory premises showing plot area, built up area separately	Total Plot Area - 29,463 Sq.Mtr. Total Built up area - 16,036.37 Sq.Mtr																				
5	Details of nature of building as concrete construction or asbestos shed	The building comprises a pre-engineered Building (PEB) shed structure, with the walls constructed using reinforced concrete.																				
6	Details of source of power (Generator/Electric connection of Industrial type) available	The premises are equipped with an industrial type three phase electric connection. Additionally, a generator is available on-site to provide backup power as needed.																				
7	Whether separate Entry and Exit is provided for the proposed location and is physically segregated from any DTA unit to avoid intermingling of goods	There is no DTA unit in this premises.																				

8	Whether the proposed plan of premises/building is suitable for necessary permission under Section 58 & 65 to be issued by Central Excise & Customs Authority	Yes.
9	In case of conversion from DTA to EOU unit, details of own, lease machines separately and approx. value of such machinery after due to depreciation towards age	New Unit.
10	The detail report about contiguous land, security status for conversion of DTA, suitability of place and monitoring ensurance of goods etc.	1. CCTV Surveillance, storage areas, loading and unloading zones, Security systems, entry and exit gates, and boundary walls are all in place and functioning effectively. 2. No of cameras installed:10 3. Arrangements for round the clock security provided for the warehouse: Yes 4. No. of Personnel to be deployed on each shift for round the clock security: 03 persons each shift.
11	Additional information if any	

Other Information:

Further, it is to mention here that verification report from the other Zonal DCs & DGFT is awaited.

e. Recommendation:

UAC may consider the proposal of the applicant company for setting up a New Unit 100% EOU for manufacturing of of X-ray Tubes & Parts thereof, Glass fab & Parts thereof, Cathode & Parts thereof, Anode & parts thereof, X-Ray Tube Inserts & parts thereof in terms of 6.05 (a) of FTP 2023 read with Para 6.01 (b) of Hand book of Procedure.
